# INSTALLMENT NOTE

$ _____ Date: _____

FOR VALUE RECEIVED, _____
Name(s) of Maker(s)

_____ , jointly and
Address

severally, promise to pay to the order of _____
whose address is _____ ,
the sum of _____ Dollars, with interest
at _____ per cent per annum. Principal and interest are payable at _____
_____
in monthly installments of _____ DOLLARS, on
the _____ day of each and every month after date until paid, each installment when so paid to be applied first to the payment of the interest on the amount of principal remaining unpaid, and the balance thereof credited to the principal.

IT IS AGREED that if this note is not paid when due or declared due hereunder, the entire principal and accrued interest thereon shall draw interest at the rate of _____ per cent per annum, and that failure to make any payment of principal or interest when due or any default under any encumbrance or agreement securing this note shall cause the whole note to become due at once, or the interest to be counted as principal, at the option of the holder of the note. The makers and endorsers hereof severally waive presentment for payment, protest, notice of non-payment and of protest, and agree to any extension of time of payment and partial payments before, at or after maturity, and if this note or interest thereon is not paid when due, or suit is brought, agree to pay all reasonable costs of collection, including _____ for attorney's fees.

_____ _____

_____ _____

## MEMORANDUM OF PAYMENTS

| Date of Payment | Amount Paid | Paid on Interest | Pays Interest to | Paid on Principal | Balance of Principal | Received by |
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## MEMORANDUM OF PAYMENTS

| Date of Payment | Amount Paid | Paid on Interest | Pays Interest to | Paid on Principal | Balance of Principal | Received by |
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## MEMORANDUM OF PAYMENTS

| Date of Payment | Amount Paid | Paid on Interest | Pays Interest to | Paid on Principal | Balance of Principal | Received by |
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# INSTALLMENT NOTE

This note is secured by

**Note: Retain this note after payment that the Trustees may be satisfied as to its cancellation when a release is denied.**