

PROMISSORY NOTE

\$ _____, Colorado

Date: _____

FOR VALUE RECEIVED, _____ (Names of Makers)

of _____ (Address),

jointly and severally, promise to pay to the order of _____

whose address is _____

the sum of _____ dollars,

with interest at the rate of _____ percent per annum, payable as follows:

This Note is secured by:

IT IS AGREED that if this note is not paid when due or declared due hereunder, the entire principal and accrued interest thereon shall draw interest at the rate of _____ per cent per annum, and that failure to make any payment of principal or interest when due or any default under any encumbrance or agreement securing this note shall cause the whole note to become due at once, or the interest to be counted as principal, at the option of the holder of the note. The makers and endorsers hereof severally waive presentment for payment, protest, notice of non-payment and of protest, and agree to any extension of time of payment and partial payments before, at or after maturity, and if this note or interest thereon is not paid when due, or suit is brought, agree to pay all reasonable cost of collection, including _____ for attorney's fees, and if foreclosure is made by the Public Trustee, _____ for attorney's fees to be added by the Public Trustee to the cost of foreclosure.

Due _____

